

CONCEPT FOR NIGERIA'S VISION 2020

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THE PRESIDENCY
NIGERIA VISION 2020

CONCEPT PAPER FOR DEVELOPMENT OF VISION 2020

1.0. INTRODUCTION

Nigeria's economic potential is well recognized. It is the biggest economy in the West African sub region. Given the country's considerable resource endowment and coastal location there is potential for strong growth. Yet Nigeria has realized very little of this potential. Previous efforts at planning and visioning were not sustained. The history of economic stagnation, declining welfare and social instability, has undermined development for most of the past 30 years.

But in recent years, Nigeria has been experiencing a growth turnaround and conditions seem right for launching onto a path of sustained and rapid growth, justifying its ranking amongst the N11 countries. These are the countries identified by Goldman Sachs to have the potential for attaining global competitiveness based on their economic and demographic settings and the foundation for reforms already laid.

The previous administration had declared the intention to pursue the vision of placing Nigeria among the 20 largest economies in the world by 2020 and the current administration is committed to the attainment of this vision.

2.0. CONCEPT FOR VISION 2020

A vision is a clear mental picture of the future which must represent a significant improvement on the current state. It however must be supported by a clear and realistic path to its realisation and requires consistent and sustained effort for its achievement.

3.0. KEY GOALS FOR VISION 2020

VISION STATEMENT

“By 2020 Nigeria will be one of the 20 largest economies in the world able to consolidate its leadership role in Africa and establish itself as a significant player in the global economic and political arena.”

To attain this overarching goal of reaching the top 20 economies by year 2020, the Country will need to enhance her economic development performance as illustrated by the under listed key parameters. Suffice to say, these parameters are not exhaustive.

Polity	By 2020 the country will be peaceful, harmonious and a stable democracy.
Macro-Economy	A sound, stable and globally competitive economy with a GDP of not less than \$900 billion and a per capita income of not less than \$4000 per annum.
Infrastructure	Adequate infrastructure services that support the full mobilization of all economic sectors.
Education	Modern and vibrant education system which provides for every Nigerian the opportunity and facility to achieve his maximum potential and provides the country with adequate and competent manpower.
Health	A health sector that supports and sustains a life expectancy of not less than 70 years and reduces to the barest minimum the burden of infectious diseases such as malaria, HIV/AIDS and other debilitating diseases.
Agriculture	A modern technologically enabled agricultural sector that fully exploits the vast agricultural resources of the country ensures national food security and contributes significantly to foreign exchange earnings.

Manufacturing	A vibrant and globally competitive manufacturing sector that contributes significantly to GDP with a manufacturing value added of not less than 40%
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4.0 CRITICAL SUCCESS FACTORS

4.1 CLEAR DEFINITION OF THE VISION

While a simple ‘catch phrase’ such as “To be one of the 20 largest economies by 2020” is highly desirable as a means of mobilizing citizens behind the vision, it is not enough. A clear definition which spells out the goals to be achieved in all the key sectors and aspects of the nation’s economic, social and political life is most essential.

4.2. LEADERSHIP COMMITMENT

A national Vision must be championed and passionately driven by the highest level of leadership. Belief in and commitment to the vision needs to be constantly reiterated and unequivocally articulated by the Head of State and his principal lieutenants and incorporated in every major public address by the President.

4.3. SHARED OWNERSHIP

The vision must reflect the key aspirations of all stakeholders. It is therefore imperative that the process of articulating the over all goals and key strategies should be and be seen to be transparently inclusive through the involvement of the broadest representation of stakeholder groups and socio-political perspectives.

4.4. INTEGRATED STRATEGY

A holistic, coherent and integrated strategy which recognizes the interdependencies of the various facets of national life (economic, political, cultural etc)

4.5. EFFECTIVE STRATEGIC PLAN AND FRAMEWORK

A clear logical frame and strategic plan for achieving the defined goals must be outlined which should have the following components: Purpose/Key objectives; Outputs; indicators; Activities/Programmes; Key assumptions and Risks.

4.6. INCLUSIVE DEVELOPMENT

There is a need to get people involved at all tiers in their own way and in a non regimented manner with clear ownership and accountability. These include;

- Federal Executive Council
- National Economic Council
- National Assembly/Judiciary
- Three Tiers of Government
- Public/Private Sector/NGOs/Traditional Institutions/Military

4.7. RESOURCES

Apart from the resources that would be required to implement the plans and programmes for achieving the vision it is also necessary to ensure that the human, financial and institutional resources required to develop the vision document and mobilize the people behind it are readily available. These would include a multidisciplinary team of resource persons with necessary competencies to guide and coordinate the visioning process.